minelife

DAILY RESOURCES BULLETIN by Gavin Wendt

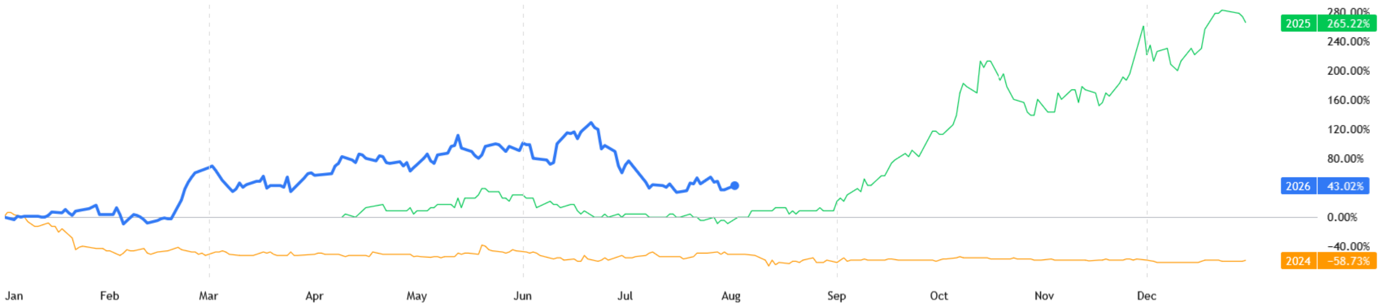
Monday 3rd August, 2026

Diggers & Dealers Conference Day One

Five of our coverage companies presented:

1. **Minerals 260 (ASX: MI6) - highlight**
2. Liontown Resources (ASX: LTR)
3. Centaurus Metals (ASX: CTM)
4. **DevEx Resources (ASX: DEV) - highlight**
5. Antipa Minerals (ASX: AZY)

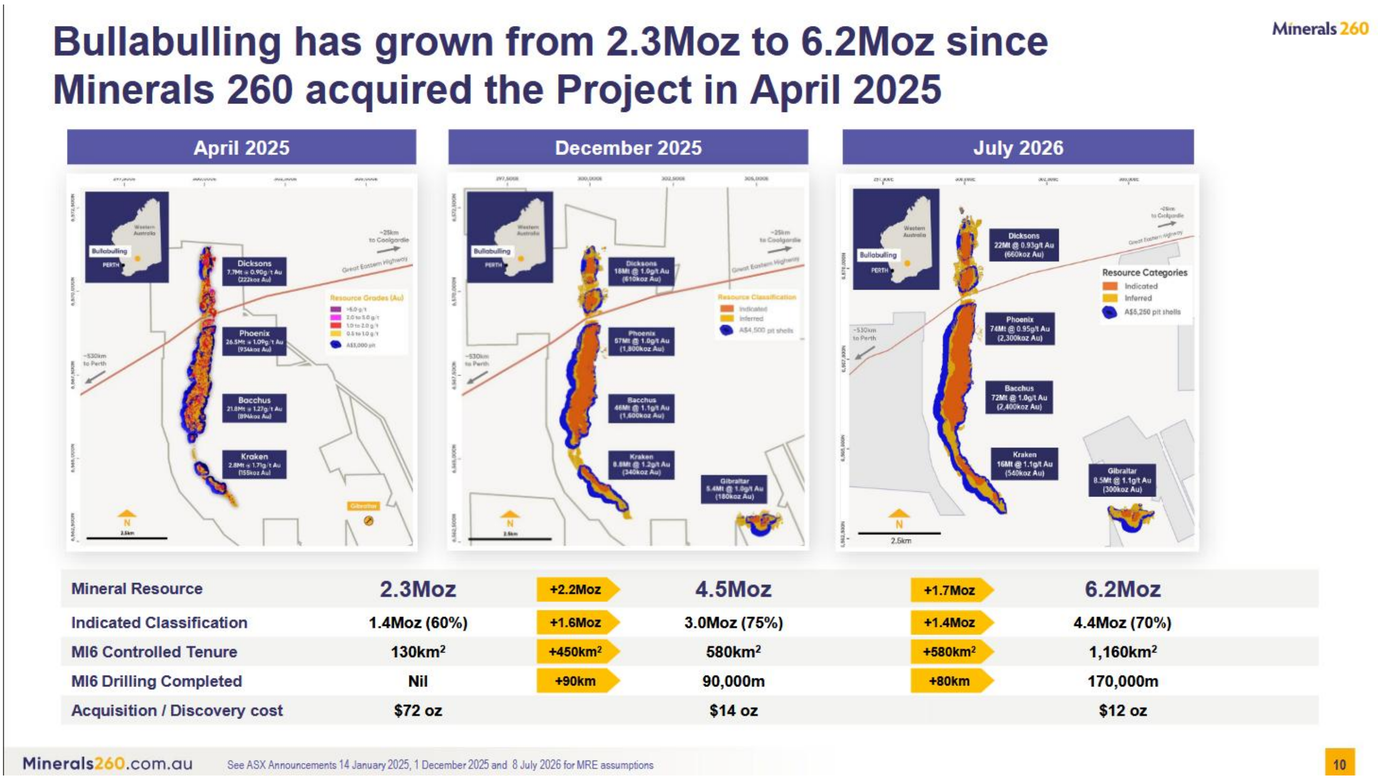
Minerals 260 (ASX: MI6) - Share Price: $0.615 | Market Cap: $1.34B | Initiated @ $0.50 (Nov 2021) |

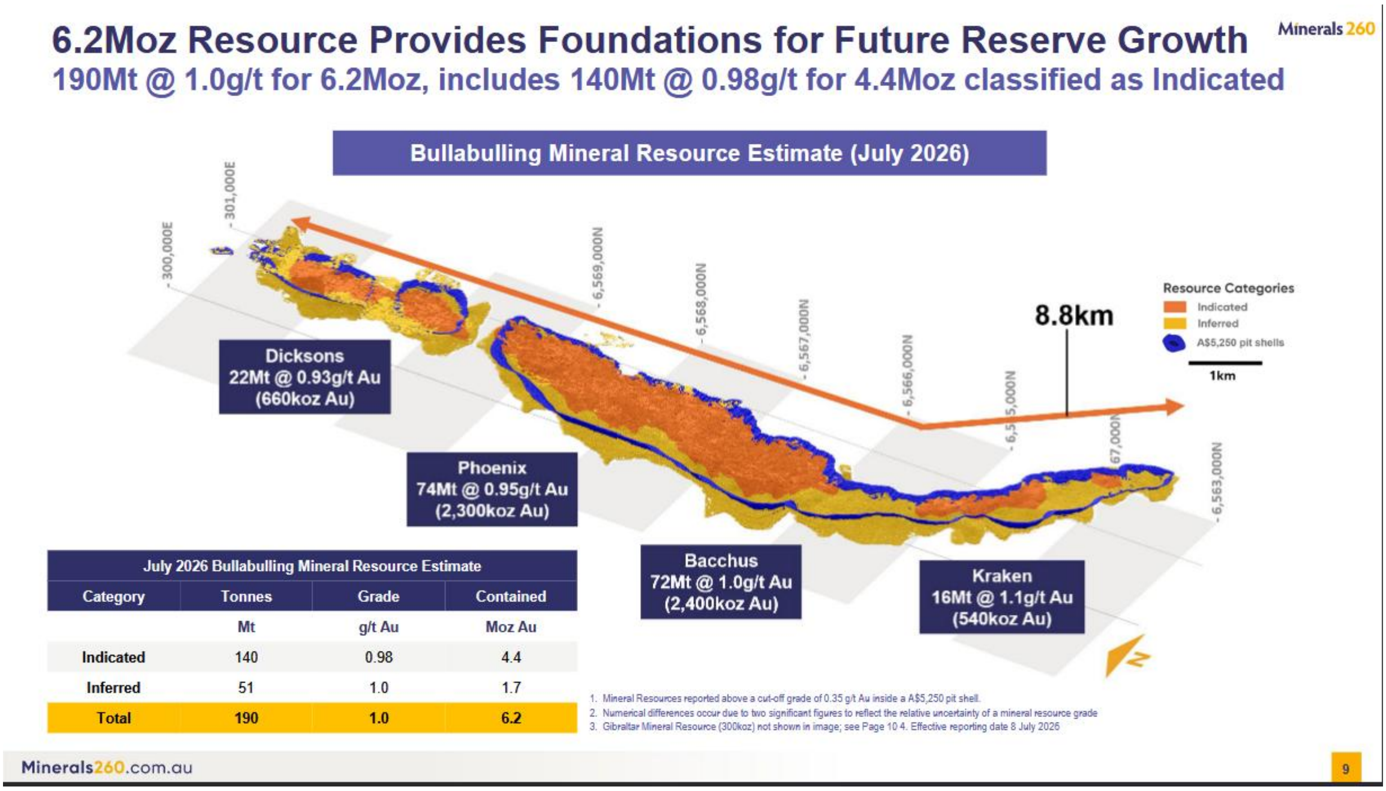


Managing Director Luke McFadyen outlined the exploration strategy for the next phase of resource growth at the company's Bullabulling Gold Project near Coolgardie in Western Australia. The next phase of exploration will focus on three key areas - resource growth, regional exploration and production readiness.

- Resource Growth - drilling will target near-surface mineralisation and strike extensions along geochemical anomalies between Kraken and the recently acquired Endeavour Prospect and north of Dicksons. MI6 will also continue targeting down-dip extensions of the existing Minerals Resource Estimate (MRE) where mineralisation remains open.
- Regional Exploration – MI6 has commenced regional exploration across its 1,160km² tenure package, with large areas remaining underexplored despite the favourable geological setting, providing a substantial pipeline of targets. Regional geochemistry, integrated with detailed geological review, historical datasets and geophysical interpretation, will be used to generate and prioritise drill targets.
- Production Readiness – a 26,000m grade control program has been completed that targeted two areas of the Phoenix deposit, scheduled for mining in the early years of production. The program is designed to improve understanding of short-range grade variability and geological continuity, supporting resource conversion, mine planning and future grade control strategies. Further grade control drilling will be

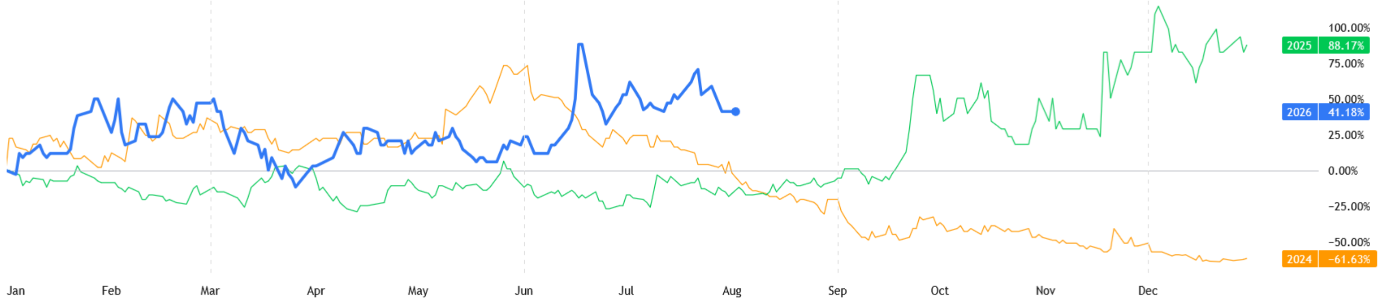
undertaken on a campaign basis over the next two years in the lead-up to the commencement of production in 2028.





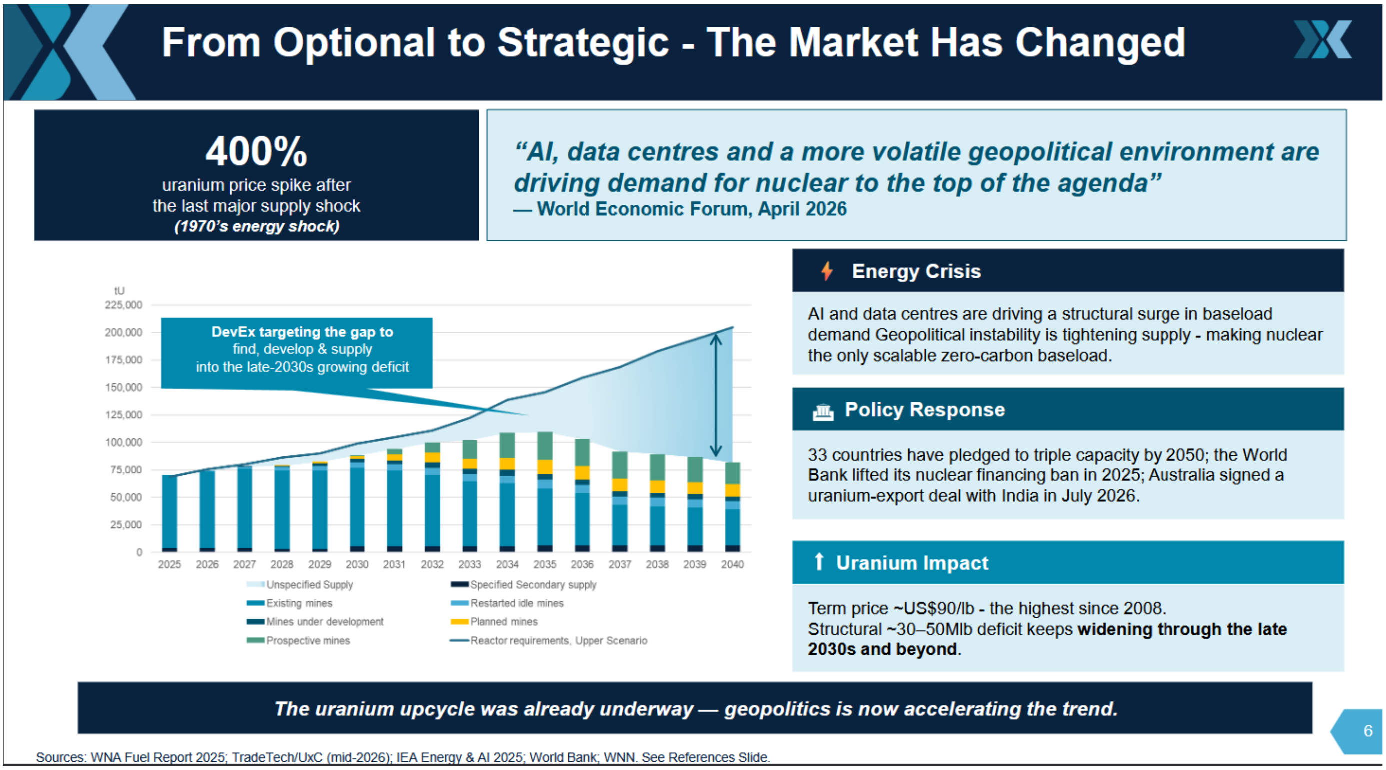
- **Little wonder that MI6 is up +320% since it acquired the Bullabulling Gold Project in April 2025. As these slides from Luke McFadyen's presentation show - they've managed to add 3.9M ounces in just 16 months, and the average discovery cost keeps plummeting. MI6 looks set to keep growing the Resource base as it moves toward its goal of first production in 2028.**

DevEx Resources (ASX: DEV) - Share Price: $0.24 | Market Cap: $170M | Initiated @ $0.099 (April 2020) |

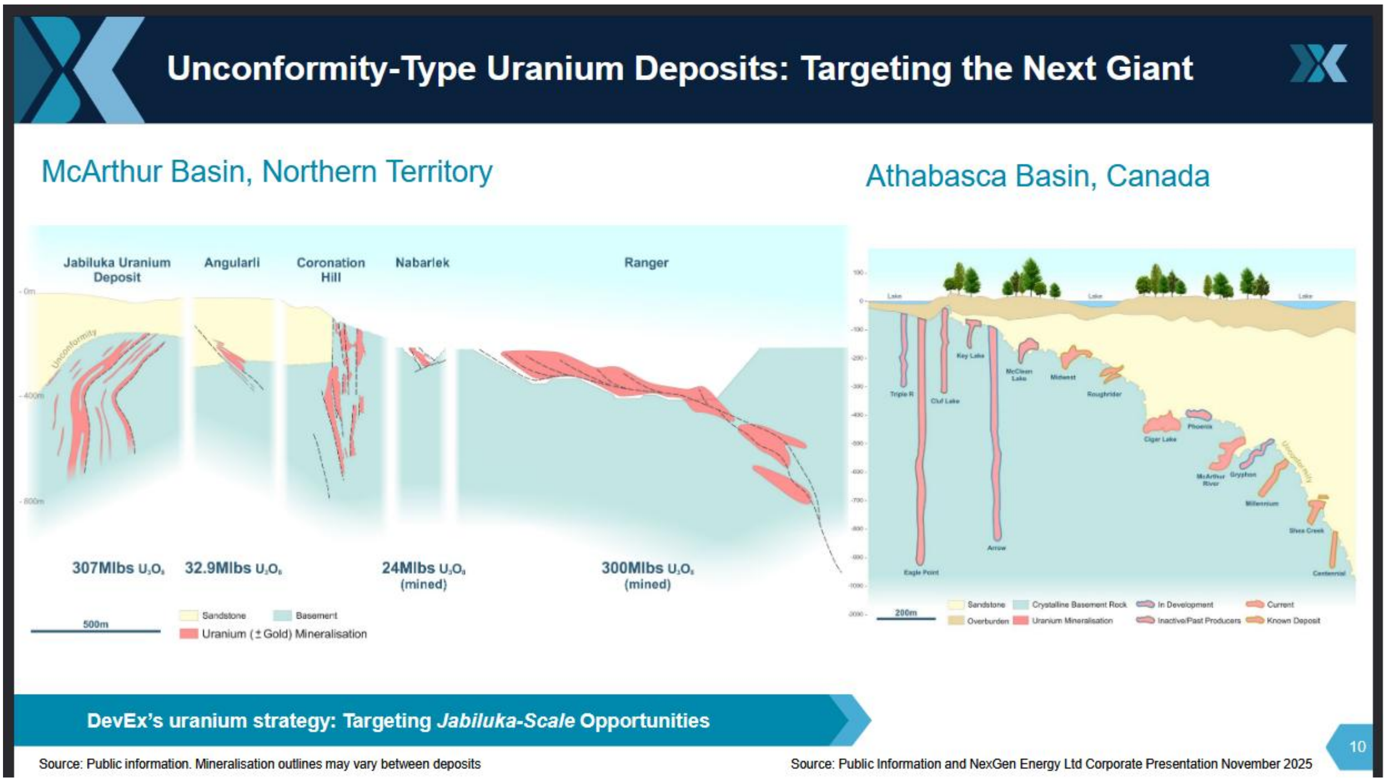


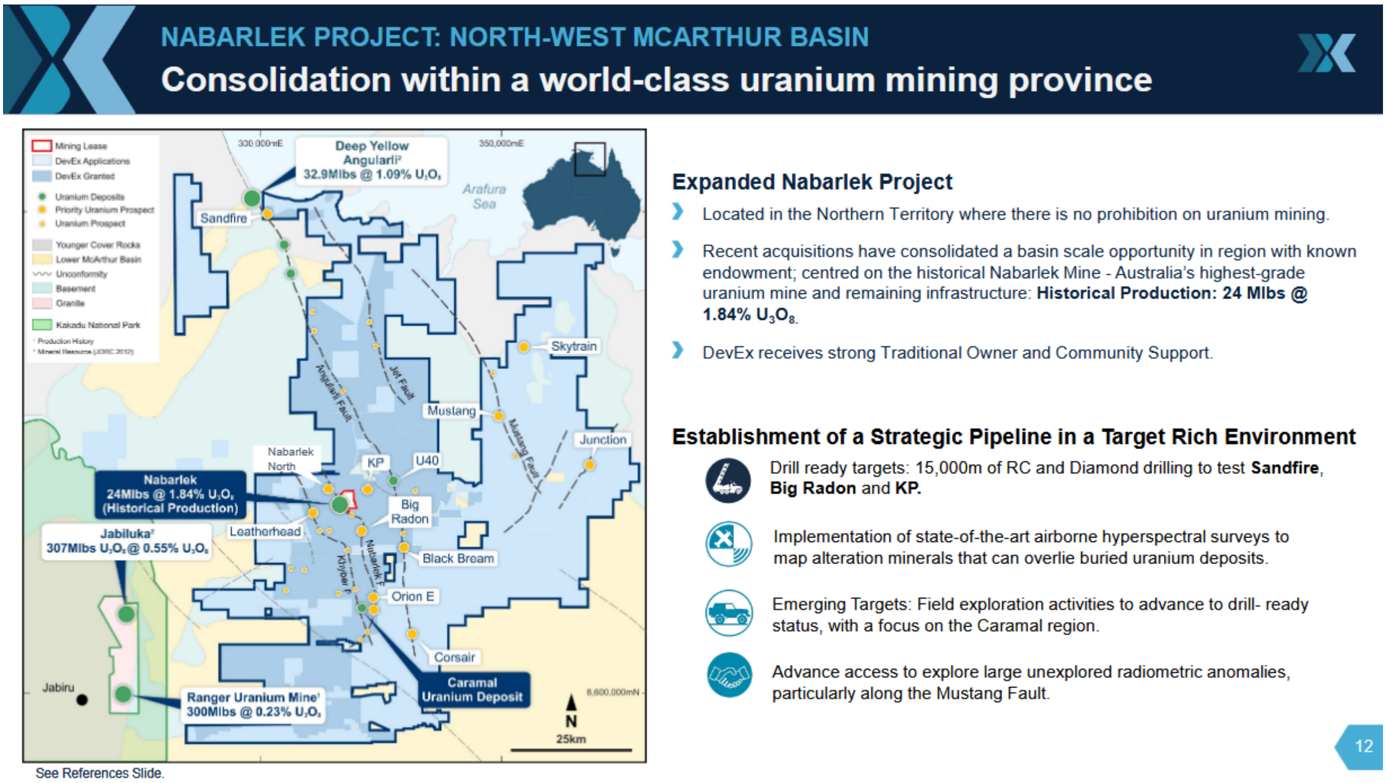
Managing Director Marnie Finlayson outlined the company's two large uranium exploration portfolios in the Northern Territory - Nabarlek and Murphy West. The projects are analogous to the world-class Athabasca Basin in Canada - which hosts some of the world's most significant uranium mines. The McArthur Basin already hosts more than 700Mlbs of uranium endowment and is hugely prospective for large-scale unconformity-type uranium discoveries.

- Most importantly, the Northern Territory is open for business for uranium and is actively supporting DEV.
- The surge in energy demand from AI data centres is enormously supportive for the uranium sector.



- DEV has published a comprehensive district-scale uranium exploration update, establishing a large, target-rich pipeline of uranium discovery opportunities across the expanded Nabarlek Project. This work was underpinned by the consolidation and integration of geophysical, geological and drilling datasets across the company's recently expanded portfolio, following the acquisition of tenements from AGE and Rio Tinto Exploration Pty Ltd.
- By merging these datasets, DEV's technical team identified key uranium-bearing fault corridors, zones of structural complexity and kilometre-scale anomalies across multilayered geophysical, geochemical and alteration data. This has enabled them to advance multiple prospects towards drill-ready status and establish a multi-year exploration pathway across the Nabarlek Project.

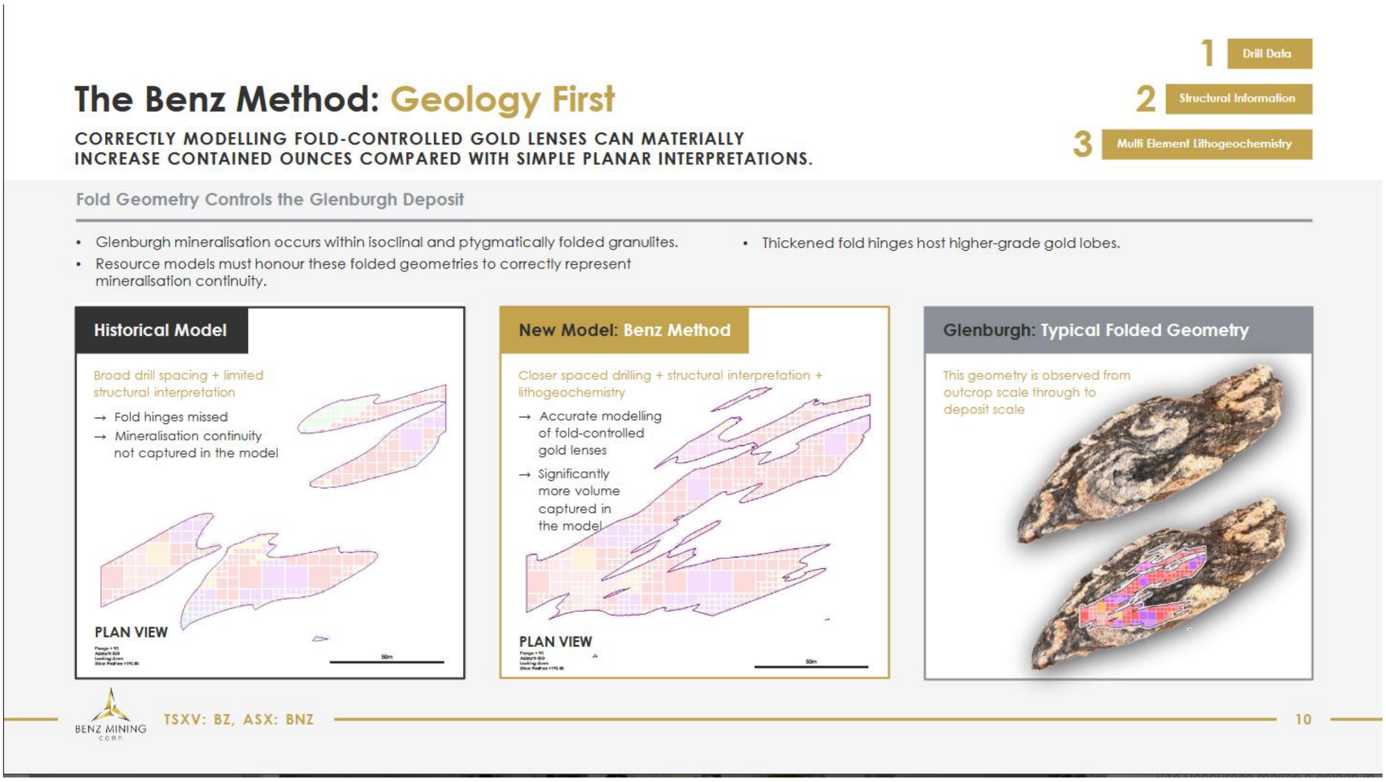


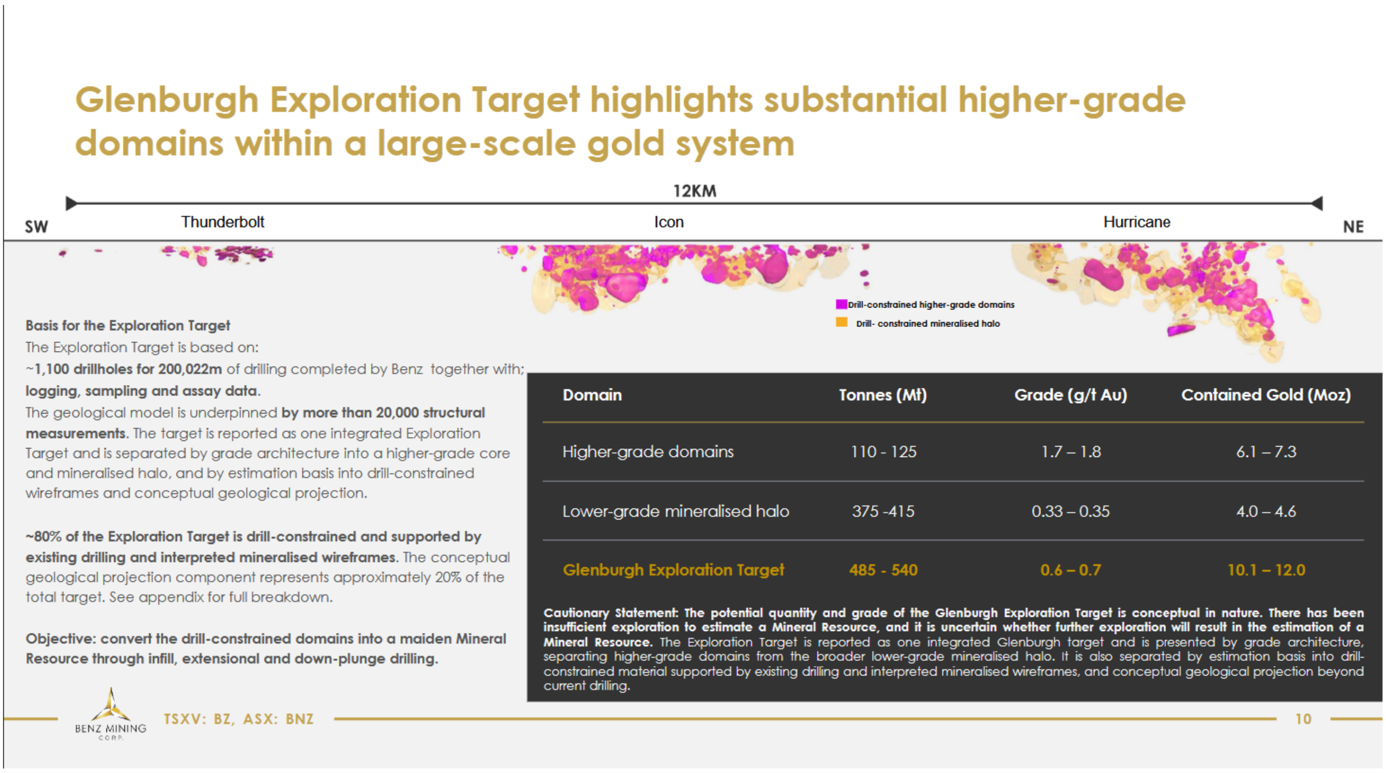


- **Four priority targets at the Nabarlek Project have been confirmed as drill-ready for the 2026 campaign - Big Radon, KP, Sandfire and Nabarlek North - each exhibiting favourable structural complexity that coincides with kilometre-scale geochemical/geophysical anomalies, refined through recently completed ground gravity surveys. DEV's presentation was outstanding, and the company is very well leveraged to positive uranium sector sentiment and discovery potential.**

Other Significant Slides

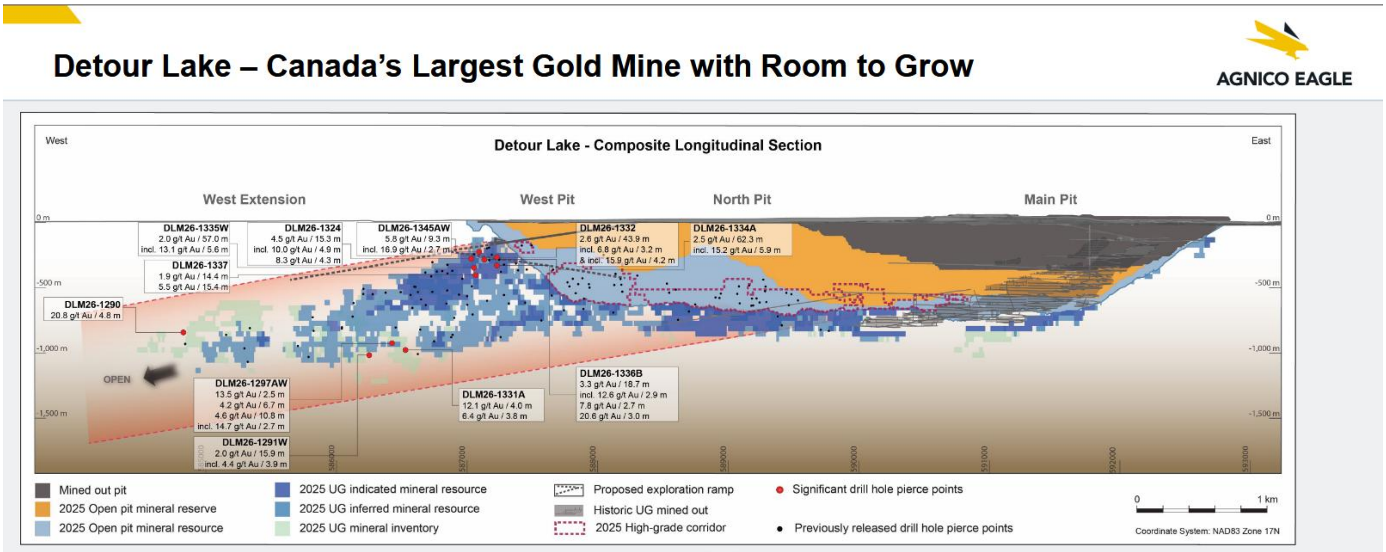
Benz Mining Corp.'s Day 1 presentation at the Diggers & Dealers Mining Forum shows its Glenburgh Project as having hallmarks of a massive big picture discovery (+12Moz). Increased drill density has reaffirmed existing mineralisation, whilst providing the geological resolution required to identify fold hinges and high-grade gold positions that could not be resolved by earlier, wider-spaced drilling. NE-plunging hinge zones are emerging as important controls on high-grade gold mineralisation and potential drivers of future ounce growth.





Domain	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (Moz)
Higher-grade domains	110 - 125	1.7 – 1.8	6.1 – 7.3
Lower-grade mineralised halo	375 -415	0.33 – 0.35	4.0 – 4.6
Glenburgh Exploration Target	485 - 540	0.6 – 0.7	10.1 – 12.0

The scale of Agnico Eagle Mines Limited's Detour Lake gold mine in Canada is mind-blowing - as presenter Ion Hann, Vice President, Australian Operations pointed out in his Day 1 Diggers & Dealers Mining Forum presentation this morning - imagine the length of the Super Pit (3.5km) but then add on a further 2km of strike.



Presentation Livestream

You can register for free to watch any or all of the presentations throughout the conference by registering via the link below: https://www.diggersndealers.com.au/dnd/wp-login.php?action=register

Coverage Companies Presenting Tuesday

1. Astral Resources (ASX: AAR) – 8.50am
2. Capricorn Metals (ASX: CCM) – 9.20am
3. West African Resources (ASX: WAF) – 9.55am
4. Rox Resources (ASX: RXL) – 3.00pm
5. Falcon Metals (ASX: FAL) – 3.45pm
6. Torque Metals (ASX: TOR) – 4.00pm

Coverage Companies Presenting Wednesday

1. Australian Vanadium – 11.20am